

Holder No: HIN WITHHELD
 Payment Date: 27 February 2015
 Record Date: 13 February 2015
 Six Months Ended: 31 December 2014
 TFN / ABN: Quoted

Scentre Group Distribution/Dividend Advice - December 2014

Scentre Group Trust 1 and Scentre Group Trust 2 Distributions

	Class description	No. of securities at record date	Distribution per unit	Gross distribution	*Australian tax withheld	Net distribution
SGT1	SCG	5,584	\$0.0285	\$159.14	\$0.00	\$159.14
SGT2	SCG	5,584	\$0.045	\$251.28	\$0.00	\$251.28

Scentre Group Limited Dividend and Scentre Group Trust 3 Distribution

The SGL dividend franking percentage is 100%.

SGT3 will not be making a distribution this period.

The applicable general company tax rate used in determining the franking credit is 30%.

	Class description	No. of securities at record date	Dividend per share	Franked amount	Unfranked amount - CFI	Gross dividend	*Australian tax withheld	Net dividend
SGL	SCG	5,584	\$0.0285	\$159.14	\$0.00	\$159.14	\$0.00	\$159.14
SGT3	SCG	5,584	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Trust Distribution & Dividend

Class description	No. of securities at record date	Total distribution & dividend per security	Total gross distribution & dividend	*Total Australian tax withheld	Total net distribution & dividend	Franking credit
SCG	5,584	\$0.102	\$569.56	\$0.00	\$569.56	\$68.20

* See note on the back of this page.

Important information is also contained on the back of this page

Direct Credit Instructions

The total net payment amount has been paid in accordance with your instructions shown below.

Amount: \$569.56

Date: 27 February 2015

Details:

*** Australian Tax Withheld:**

Australian Resident Members are subject to withholding tax at 49% on the gross distribution amount of the SGT1 and SGT2 distributions and the unfranked amount of the dividend from SGL and distribution from SGT3 where no Tax File Number, exemption or Australian Business Number has been recorded.

Non-resident Members are subject to Australian interest withholding tax on the Australian interest income component (at the rate of 10%) and Australian fund payment withholding tax on the other Australian Taxable Income component of the SGT1 and SGT2 distributions and Australian dividend withholding tax on the unfranked portion of the dividend from SGL/distribution from SGT3 unless an exemption has been recorded or to the extent the unfranked portion of the dividend is declared to be conduit foreign income.

The Australian interest income amount and Australian taxable income amount of the SGT1 and SGT2 distributions are based on estimates of the full year amounts prepared by the Responsible Entity at the time of the distribution.

Details of the Fund Payment amount are available on the Scentre Group website:

<http://www.scentregroup.com/investors/taxation-information>

New Zealand Dollar Payments:

Members can now have distributions paid in NZ dollars directly into a NZ dollar bank or other financial institution account. In order to facilitate this direct credit process, your existing Australian dollar distribution will be converted into New Zealand dollars at the exchange rate prevailing on the Record Date. Payment will be made on the Payment Date.

THIS DISTRIBUTION SHOULD BE INCLUDED IN YOUR TAX RETURN FOR THE YEAR ENDING 30 JUNE 2015

The components of this Distribution for taxation purposes including any Tax Deferred amounts will be set out in the 2015 Tax Statement which will be sent to Members in July 2015.

Key:

- SGL - Scentre Group Limited (formerly Westfield Holding Limited)
- SGT1 - Scentre Group Trust 1 (formerly Westfield Trust)
- SGT2 - Scentre Group Trust 2 (formerly Westfield Retail Trust 1)
- SGT3 - Scentre Group Trust 3 (formerly Westfield Retail Trust 2)

2014 ANNUAL REPORT

The 2014 Annual Report for Scentre Group Limited (the Scentre Group report) will be lodged with the Australian Securities Exchange on or around 24 February 2015. The reports for each of Scentre Group Trust 1, Scentre Group Trust 2 and Scentre Group Trust 3 will be lodged with the Australian Securities Exchange by the end of March 2015. These reports will be available on the Scentre Group website at http://www.scentregroup.com/news_announcements/?type=annual_reports on the same dates.

If payment cannot be made to the direct credit instruction overleaf, a cheque will be sent to your registered address by the end of March 2015.